



July 19, 2022

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E),
Mumbai – 400051

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

NSE Scrip Symbol: MAXIND

BSE Scrip Code: 543223

Dear Sir/Madam,

Sub. **Submission of Notice of Postal Ballot**

We herewith attach the Notice of Postal Ballot (including instructions for e-voting), being sent to the shareholders of the Company, to obtain their consent and approval for the matter as set out in Notice of Postal Ballot by way of remote e-voting.

The details of the calendar of events for the Postal Ballot are as follows:

Sl. No.	Event	Date
1.	Voting rights reckoning date/ Cut-off date	15-07-2022
2.	Last Date of Completion of dispatch of Postal Ballot notice	19-07-2022
3.	Voting period Start Date	20-07-2022
4.	Voting period End Date	18-08-2022
5.	Date of Submission of Scrutinizer's Report	20-08-2022
6.	Date of Announcement of Results of Postal Ballot	20-08-2022

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,
For **Max India Limited**
(formerly **Advaita Allied Health Services Limited**)

Pankaj Chawla
Company Secretary

Encl: as above

MAX INDIA LIMITED (Formerly "Advaita Allied Health Service Limited")
CIN: L74999MH2019PLC320039

Corporate Office: L20M(21), Max Towers, Plot No. C-001/A/1, Sector-16B, Noida- 201301 | P: + 91 120 4696000 | www.maxindia.com
Regd. Office: 167, Floor 1, Plot No. - 167, Ready Money Terrace, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India

MAX INDIA LIMITED
(formerly “Advaita Allied Health Services Limited”)
(CIN: L74999MH2019PLC320039)

Registered Office: 167, Floor 1, Plot-167A, Ready Money Mansion, Dr. Annie Besant Road, Worli,
Mumbai -400018

Corporate Office: L20M, Max Towers, Plot No. C-001/A/1, Sector 16B, Noida 201301, India
Ph no.: +91-120-4696000; Web-site: www.maxindia.com & E-mail: corpsecretarial@maxindia.com

NOTICE OF POSTAL BALLOT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the MCA Circulars (as defined below)

To
The Members,

Notice is hereby given pursuant to the provisions of Section 110 read with Section 108 and all other applicable provisions of the Companies Act, 2013 (the “**Act**”), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “**Rules**”) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India and subject to other applicable laws, rules and regulations, if any, including any statutory modifications, amendments or re-enactments thereof for the time being in force and other applicable laws and regulations, if any, for seeking approval of the members for the matters as considered in the resolutions appended below through postal ballot only by means of remote e-voting (“**Postal Ballot**”).

The Members may note that the Ministry of Corporate Affairs (the “**MCA**”) vide its General Circular No. 14/2020 dated April 8, 2020 read with General Circular No.17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 08, 2021, No. 3/2022 dated May 5, 2022 and other applicable circulars (the “**MCA Circulars**”) due to outbreak of COVID-19 pandemic requiring social distancing, has allowed the companies to take all decisions requiring Members approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Act and the Rules, without holding a general meeting that requires physical presence of members at a common venue.

The Board of Directors of the Company proposes to obtain the consent of the members by way of Postal Ballot for the matters as considered in the Resolutions appended below. The Explanatory Statement pursuant to Section 102 of the Act pertaining to the appended Resolutions, setting out material facts and the reasons for the Resolutions, is also annexed. You are requested to peruse the proposed Resolutions, along with the Explanatory Statement, and thereafter record your assent or dissent by means of remote e-voting facility provided by the Company.

In accordance with the said MCA Circulars and applicable provisions of the Act and Listing Regulations, this Postal Ballot Notice is being sent in electronic mode to members of the Company as of the cut-off date defined below whose e-mail addresses are registered with the Company or the Depository Participant(s) and the communication of assent / dissent of the

members will only take place through the remote e-voting facility being offered by the Company in compliance with the MCA and SEBI Circulars.

Special Businesses

1. **To appoint Dr. Ajit Singh (DIN: 02525853) as an Independent Director and in this regard, pass the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) and pursuant to the recommendations of Nomination and Remuneration Committee, Dr. Ajit Singh (DIN: 02525853), who was appointed as an Additional Director (Independent) on the Board of Directors of the Company on May 25, 2022 and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing his candidature for appointment as an Independent Director of the Company, be and is hereby appointed as an Independent Director to hold the office for a term of 5 (five) consecutive years with effect from May 25, 2022 to May 24, 2027 and that he shall not be liable to retire by rotation.”

2. **To appoint Mr. Rohit Kapoor (DIN: 06529360) as an Independent Director and in this regard, pass the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions of the Companies Act, 2013 (‘the Act’) and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) and pursuant to the recommendations of Nomination and Remuneration Committee, Mr. Rohit Kapoor (DIN: 06529360), who was appointed as an Additional Director (Independent) on the Board of Directors of the Company on May 25, 2022 and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing his candidature for appointment as an Independent Director of the Company, be and is hereby appointed as an Independent Director to hold the office for a term of 5 (five) consecutive years with effect from May 25, 2022 to May 24, 2027 and that he shall not be liable to retire by rotation.”

By Order of the Board
For **Max India Limited**
(formerly ‘Advaita Allied Health Services Limited’)

Pankaj Chawla
Company Secretary
Membership No. FCS- 6625

Place: Noida
Date: July 14, 2022
Regd. Office: 167, Floor 1, Plot-167A, Ready Money Mansion,
Dr. Annie Besant Road, Worli Mumbai- 400018

NOTES

1. A statement pursuant to Section 102 (1) and 110 of the Companies Act, 2013 ('the Act') read with the rules and the Secretarial Standard– 2 on General Meetings setting out material facts relating to the Special Business to be transacted is annexed hereto and forms part of the Notice,
2. As per Section 108, 110 and other applicable provisions of the Act read with Rule 20 & 22 of the Rules, cut-off date for the purpose of reckoning the voting rights and sending the Notice is the Friday, July 15, 2022 ("Cut-off date"). A person who is not a member as on the Cut-off date should treat the Notice for information purpose only.
3. In line with the MCA Circulars, the Notice is being electronically sent to all the Members of the Company, whose name appear in the Register of Members/List of Beneficial Owners) and whose email addresses are registered with the Company or with the depository(ies) / depository participants as on the cut-off date. It is however, clarified that all members of the Company as on the closure of cut-off date (including those members who may not have received this Notice due to non-registration of their email IDs with the Company or the Depositories) shall be entitled to vote in relation to the resolutions specified in this Notice. As per the MCA Circulars and in view of limited postal / courier services and on account of threat posed by COVID-19 pandemic situation, physical copy of the Notice, Postal Ballot Form and pre-paid business reply envelope are not being sent to the members for this Postal Ballot. Company is providing facility for voting by electronic means (e-voting) and the business may be transacted through such voting only.

The Notice shall also be uploaded on the website of the Company (www.maxindia.com), on the website of National Securities Depository Limited ("NSDL"), at www.evoting.nsdl.com and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

4. The entire shareholding of the Company is in demat mode. Therefore, the members who have not registered their e-mail addresses with the Depositories/ Depository Participant are requested to register the same with their Depository Participant where they maintain their Demat Account.
5. Voting rights shall be reckoned in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date.
6. Dispatch of the Notice shall be deemed to be completed on Tuesday, July 19, 2022 i.e., the day on which NSDL sends out the communication for the postal ballot process by e mail to the members of the Company.
7. In accordance with the provisions of Regulation 44 of Listing Regulations and Section 108 and 110 of the Act read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the Ministry of Corporate Affairs, the Company has extended remote e-voting facility for its Members to enable them to cast their votes electronically on the resolutions set forth in this Notice.

8. The e-voting shall commence on Wednesday, July 20, 2022 at 9.00 A.M. (IST) and ends on Thursday, August 18, 2022 at 05.00 P.M. (IST). The e-voting module shall be disabled by NSDL for voting thereafter. During this period, the members of the Company (including those members who may not have received the Notice due to non-registration of their email address) holding shares in dematerialized form as on the Cut-off date, may cast their vote by electronic means in the manner as set out here in Note No. 8(B) below. Once the member cast vote on a resolutions, the member shall not be allowed to change it subsequently.
9. **The instructions and other information relating to e-voting are as under**

Steps for vote electronically using NSDL e-Voting system

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="472 1184 1421 1619">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. <li data-bbox="472 1619 1421 1759">2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp <li data-bbox="472 1759 1421 1890">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under

	<p>‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL)	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****

5. Password details for shareholders other than Individual shareholders are given below:
- (a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - (b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - (c) How to retrieve your 'initial password'?
- (i) If your email ID is registered in your demat account, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) If you are still unable to get the password by aforesaid option, you can send a request at evoting@nsdl.co.in mentioning your demat account number, your PAN, your name and your registered address etc.
 - c) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolutions, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolutions/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to <mailto:contact@cssanjaygrover.in> with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. The entire shareholding of the Company has been in the Demat Mode. Therefore, the members who have not registered their e-mail addresses with the Depositories/ Depository Participant are requested to register the same with their Depository Participant where they maintain their Demat Account. Please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@masserv.com for procuring your user id and password for e-voting. Kindly, refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
2. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Other Information:

- (a) The Board of Directors has appointed Mr. Devesh Kumar Vasisht (M No. F8488 and CP No.13700), Partner of M/s Sanjay Grover & Associates, Company Secretaries having office at B-88, 1st Floor, Defence Colony, New Delhi -110024, as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

- (b) The Scrutinizer after scrutinizing the votes cast through remote e-voting will make a Scrutiniser's Report of the votes cast in favour or against, if any, shall submit the same within time stipulated under extant regulations to the Chairman of the Company or any other person authorized by him in writing who shall countersign the same.
- (c) The result of the voting on Resolutions by Remote e-voting will be declared by the Chairman of the Company or the authorized person in writing on Saturday, August 20, 2022 at the Registered and/ or Corporate office of the Company. The result along with the scrutinizer's report will be communicated to the Stock Exchange(s) where the shares of the Company are listed and will also be displayed at the Registered and/or Corporate office of the Company and shall also be hosted on the Company's website: www.maxindia.com and on the NSDL's website: www.evoting.nsdl.com. The resolutions, if passed by the requisite majority, shall be deemed to have been passed as if the same has been passed at a general meeting of the members convened in that behalf and shall be deemed to have been passed on the last date specified by the Company for remote e-voting, i.e. Thursday, August 18, 2022.
- (d) All the documents referred to in this Notice and Explanatory Statement thereto and Reasons thereto would be made available for inspection at the Registered/ Corporate Office of the Company on all working days between 2.00 P.M. (IST) to 4.00 P.M. (IST) from the date of circulation of this Notice up to the date of declaration of the result of Postal Ballot.
- (e) All documents referred to in the Notice and Explanatory Statement thereto will also be available electronically for inspection without any fee by the members from the date of circulation of the Notice upto the closure of the voting period. Members seeking to inspect such documents can send an email to the Company Secretary at corpsecretarial@maxindia.com requesting supply of relevant documents referred in the Explanatory Statement.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required under Section 102 of the Companies Act, 2013 ("the Act") read with the relevant Rules made thereunder (the 'Act') and regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the following explanatory statement sets out all material facts relating to the business set at under item nos. 1 and 2.

Item no. 1 and 2

The Board of Directors of the Company in its meeting held on May 25, 2022, on the recommendations of Nomination and Remuneration Committee, appointed Dr. Ajit Singh and Mr. Rohit Kapoor as Additional Directors in the capacity of Non-Executive Independent Directors of the Company for a period of five years effective from May 25, 2022.

Pursuant to the Regulation 17(1C) of Listing Regulations, the Company is required to take approval of shareholders for appointment of a person on the Board of Directors at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

In the terms of Section 160 of the Act, the Company has received Notice in writing from a member proposing candidatures of Dr. Ajit Singh and Mr. Rohit Kapoor for appointment as Independent Directors in terms of provisions of the Act. The Company has also received requisite declarations from them confirming that they meet the criteria and conditions of Independence as prescribed under the Act and Listing Regulations. They have also given their consent for their appointment as Independent Directors of the Company.

In the opinion of the Board, both Dr. Ajit Singh and Mr. Rohit Kapoor, fulfill the conditions specified in the Act and Listing Regulations and are independent of the Management. Further, both of them, are not disqualified from being appointed as Directors under provisions of Section 164 of the Act. Further, they are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

A Copy of appointment letter setting out terms and conditions of their appointment and all other documents referred to in the accompanying Notice are available for inspection through electronic mode and any Member interested for inspection may write to corpsecretarial@maxindia.com.

Considering the vast and varied experience, expertise, knowledge, acumen of proposed appointees, your directors recommend the appointment of Dr. Ajit Singh and Mr. Rohit Kapoor as Independent Directors on the Board of the Company for a term of five years effective from May 25, 2022, as per resolutions set out at Item No. 1 and 2 of the Notice, for the approval of the Members.

The information as required under Listing Regulations read with the provisions of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), in respect of the proposed appointments forms part of Annexure A.

Save and except Dr. Ajit Singh and Mr. Rohit Kapoor and relatives thereof, to the extent of their shareholding interest, if any, none of the other Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the resolutions as set out at Item No. 1 and 2.

The Board, therefore, recommends the Resolutions set out at Item No. 1 and 2 of the Notice for approval by the members as special resolutions.

By Order of the Board
For **Max India Limited**
(formerly 'Advaita Allied Health Services Limited')

Pankaj Chawla
Company Secretary
Membership No. FCS- 6625

Place: Noida
Date: July 14, 2022
Regd. Office: 167, Floor 1, Plot-167A, Ready Money Mansion,
Dr. Annie Besant Road, Worli Mumbai- 400018

Other details of Dr. Ajit Singh and Mr. Rohit Kapoor pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meeting issued by Institute of Company Secretaries of India are appended below:

Name of the Director & DIN	Dr. Ajit Singh (DIN: 02525853)	Mr. Rohit Kapoor (DIN: 06529360)
Date of Birth/ Age	30/10/1963 (59 Years)	17/10/1974 (48 Years)
Date of Appointment on Board	25.05.2022	25.05.2022
Brief Resume (including nature of expertise in specific functional areas and qualification)	<p>Dr. Ajit Singh is the Managing Director and Partner at Artiman Ventures, focused on early-stage technology and life science investments, with \$1.2 Billion assets under management. He is on the board of directors of Artiman portfolio companies CORE Diagnostics (focused on molecular diagnostics in Cardiology, Oncology, Reproductive and Endocrine testing) and Visby Medical (focused on Infectious disease diagnostics). Additionally, he serves as the Chairman of the Board of Directors of Sofie Biosciences, a molecular imaging startup spun out of UCLA, as Chairman of the Board of Directors of Summer Bio – the largest Covid Testing lab in the US, and as Director on the Board of Directors of Cadila Pharmaceuticals and Leo Cancer Care.</p> <p>He is an Adjunct Professor in the School of Medicine at Stanford University. He is also a member of the Board of Trustees of American Association for cancer Research (AACR) foundation, the oldest and the largest cancer research organization globally. In the past, he has served as a Senior Advisor to the Board of Trustees of Tata Trusts, and as a Lead Director on the Board of Directors of Max Healthcare.</p> <p>Prior to joining Artiman, he was the President and CEO of Biomagene, a digital pathology company specializing in Cancer Diagnostics, based in Sunnyvale, CA. Before Biomagene. He spent nearly 20 years at Siemens in various roles, most recently as the global CEO of the Digital Imaging Systems business of Siemens Healthcare, based in Germany. From 2001-2006, he was the President and CEO of the Siemens Oncology Care Systems, with global headquarters in Concord, California. Between 1996-2001, he held the positions of Group Vice President of Siemens e-Health, and Vice President of Siemens Health Services based in Princeton, NJ, where he led the company's Healthcare IT business and Consulting Practice. Before transitioning to these business responsibilities, he spent several years in R&D and academia. From 1989-1995, he was at Siemens corporate Research in Princeton, responsible for research in the areas of artificial intelligence, robotics, computer vision, and image analysis. During this time, he concurrently served on the faculty at Princeton University.</p> <p>He is a Ph.D. in Computer Science from Columbia University, a master's degree in Computer Engineering from Syracuse University and a bachelor's degree in Electrical Engineering from Banaras</p>	<p>Mr. Rohit Kapoor a seasoned professional with over 20 years of experience. He had worked in various leadership positions across sales and finance in several companies including companies operating under Max Group.</p> <p>He was one of the Executive Board Members at Max Healthcare at the time of leaving the Company. He served as the head of strategy for the Religare group and was involved in shaping the company's presence across sectors. In the past, he had also worked as a consultant at McKinsey & Company for close to a decade. During his tenure with McKinsey, he gained extensive exposure to multiple international markets.</p> <p>He joined OYO as CEO of the real-estate business and is currently the Global Chief Marketing Officer for OYO.</p> <p>He is extremely passionate about quality education, and access to opportunities being given to all. For this reason, he has been appointed as visiting faculty at SP Jain Institute of Management and Research, Harappa Education, IMT Ghaziabad, and Vedica Scholars- a programme for women to broaden their horizons. He also dons the hat of an investor across the domains of prop-tech, health tech and fintech to name a few as he believes that entrepreneurial ambitions must be nourished and is actively entrenched in the startup ecosystem of India. He continues to mentor and invest in startups such as OF Business, Fitternity, Mosaic Brands, Tjori, Oye Rickshaw, Meddo, to name a few.</p> <p>He holds a PGD from Indian School of Business where he was ranked among the top five students in his batch and was the recipient of the Young Leader Award, for best all-around performance in the class and he has recently been featured as one of ISB's most influential alumni in the book "ISB Portraits."</p> <p>He is also a certified Chartered Financial Analyst (CFA Institute, USA).</p>

	Hindu University, India. He has published two books and numerous refereed articles and holds five patents.	
The skills and capabilities required for the Independent Director (ID) role and the manner in which the proposed ID meets such requirements	Dr. Ajit Singh and Mr. Rohit Kapoor have sufficient breadth of skills in following areas by virtue of their education qualification and professional experience which the Board believes will compliment in its effective functioning: <ul style="list-style-type: none"> • Industry and sector experience or knowledge: understand the Company's business, policies, and culture and knowledge of the industry in which the Company operates; • Leadership and governance: Board experience, responsibility for taking decisions keeping in mind the interest of all stakeholders; • Strategic thinking and decision making: Having experience in decision making keeping in mind the interest of shareholders; • Experience in M&A, business restructuring and joint ventures; and • Financial Skills: Experience in financial management and risk assessment 	
Terms and conditions of appointment	The other details relating to their appointment have been provided in the explanatory statement to resolutions set out at Item no 1 and 2.	
Directorships in other Listed Companies	Nil	Nil
Directorships in other Companies	Cadila Pharmaceuticals Limited Medecube Healthcare India Private Limited Core Diagnostics Private Limited Sofie Biosciences Inc, USA Summer Bio LLC, USA Leo Cancer Care Inc, USA	OXYZO Financial Services Private Limited
Listed entities from which the person has resigned in past three years	Nil	Nil
Committee memberships in Companies	Nil	Nil
Shareholding in the Company incl beneficial ownership	Nil	Nil
Remuneration last Drawn (incl sitting fees, if any)	Nil	Nil
Proposed Remuneration	Sitting fees of Rs. 1 Lakh per meeting is being paid to all Non-executive Directors including Independent Directors of the Company, for attending meetings of the Board and Committees, thereof.	
Number of meetings of Board attended since appointment	1/1	1/1
Related to any other Director / KMP of the Company	N.A.	N.A.