

2<sup>nd</sup> August, 2019

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2019.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2019, together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Friday, the 2<sup>nd</sup> August, 2019, for your record.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 2.00 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,  
For Somany Ceramics Limited



Amrish Julka  
GM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above



**Independent Auditor's Review Report on Quarterly Standalone Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To the Board of Directors of Somany Ceramics Ltd.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter ended June 30, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi - NCR)

Date: August 02, 2019

B. K. Sipani  
Partner

Membership No. 088926  
UDIN : 19088926AAAADV2587

## Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 1,600.97 Lakhs, total net profit/(loss) after tax of Rs. (70.90) Lakhs and total comprehensive income / (loss) of Rs. (70.90) Lakhs, for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.11,949.63 Lakhs, total net profit/(loss) after tax of Rs. (100.53) Lakhs and total comprehensive income / (loss) of Rs. (100.53) Lakhs, for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the fit for consolidation reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi - NCR)  
Date: August 02, 2019

B. K. Sipani  
Partner

Membership No. 088926  
UDIN : 19088926AAAADW5039

**List of Subsidiaries included in financial result for quarter ended June 30, 2019:**

<b>S.No.</b>	<b>Name of Subsidiary</b>
1.	SR Continental Limited
2.	Somany Bathware Limited (formerly known as Somany Global Limited)
3.	Somany Excel Vitrified Private Limited
4.	Amora Tiles Private Limited
5.	Somany Sanitary Ware Private Limited
6.	Somany Fine Vitrified Private Limited
7.	Sudha Somany Ceramics Private Limited
8.	Amora Ceramics Private Limited
9.	Somany Bath Fittings Private Limited (formerly known as Karanjot Enterprises Private Limited)
10.	Acer Granito Private Limited
11.	Vicon Ceramic Private Limited
12.	Vintage Tiles Private Limited



Particulars	Standalone				Consolidated			
	Quarter ended		Year Ended		Quarter ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1. Revenue from operations</b>								
(a) Gross sales	38,385	51,013	36,015	168,513	39,273	51,477	37,998	170,833
(b) Other operating income	330	488	202	1,042	278	406	74	672
<b>2. Other income</b>	595	725	519	2,289	482	561	480	1,916
<b>Total income</b>	<b>39,310</b>	<b>52,226</b>	<b>36,736</b>	<b>171,844</b>	<b>40,033</b>	<b>52,444</b>	<b>38,552</b>	<b>173,421</b>
<b>3. Expenses</b>								
(a) Cost of materials consumed	5,182	5,374	5,361	20,273	11,768	10,838	12,258	43,350
(b) Purchases of stock- in-trade	19,565	25,430	18,075	85,542	7,005	10,449	5,218	32,413
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(1,278)	2,084	(2,667)	(1,934)	(2,328)	3,271	(4,359)	(3,580)
(d) Employees benefit expense	4,270	4,004	4,110	16,585	5,788	5,430	5,822	22,619
(e) Finance costs	508	688	628	2,612	1,169	1,167	1,158	4,592
(f) Depreciation & amortization expense	814	791	746	3,100	1,209	1,145	1,103	4,425
(g) Power and fuel	4,344	4,444	4,671	18,351	8,801	8,988	10,038	36,992
(h) Other expenses	4,543	5,012	4,507	19,387	5,485	5,859	5,959	23,374
<b>Total expenses (a to h)</b>	<b>37,948</b>	<b>47,827</b>	<b>35,431</b>	<b>163,916</b>	<b>38,897</b>	<b>47,147</b>	<b>37,197</b>	<b>164,185</b>
<b>4. Profit/(loss) before exceptional items and tax</b>	1,362	4,399	1,305	7,928	1,136	5,297	1,355	9,236
<b>5. Exceptional Items - Gain/(Loss) (Net)</b>	-	(1,273)	-	(741)	-	(1,273)	-	(1,224)
<b>6. Profit before Tax</b>	1,362	3,126	1,305	7,187	1,136	4,024	1,355	8,012
<b>7. Tax expense</b>								
- Current tax	485	902	266	2,027	507	1,016	314	2,231
- Deferred tax	3	216	201	497	(85)	84	171	415
- Tax for earlier years	-	31	-	31	-	32	-	38
<b>8. Net Profit for the period</b>	874	1,977	838	4,632	714	2,892	870	5,328
<b>9. Other Comprehensive Income (OCI)</b>								
a. Items that will not be reclassified to profit or loss (net of tax)	-	11	-	(20)	-	11	-	(20)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-
<b>10. Other Comprehensive Income for the period</b>	-	11	-	(20)	-	11	-	(20)
<b>11. Total Comprehensive Income</b>	874	1,988	838	4,612	714	2,903	870	5,308
<b>Net profit attributable to:</b>								
Owners of the Company					744	2,410	851	4,634
Non-Controlling Interest					(30)	482	19	694
<b>Other Comprehensive Income attributable to:</b>								
Owners of the Company					-	11	-	(20)
Non-Controlling Interest					-	-	-	-
<b>Total Comprehensive Income attributable to:</b>								
Owners of the Company					744	2,421	851	4,614
Non-Controlling Interest					(30)	482	19	694
<b>12. Paid up Equity Share Capital</b>	848	848	848	848	848	848	848	848
<b>13. Other Equity</b>				58,358				60,453
<b>14. Earning Per share- In Rs. ( face value of Rs. 2/- each)</b>								
Basic ( In Rs.)- Not annualised	2.06	4.66	1.98	10.93	1.75	5.68	2.01	10.93
Diluted ( In Rs.)- Not annualised	2.06	4.66	1.98	10.93	1.75	5.68	2.01	10.93

**Notes:**

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 3,558 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 8,442 lakhs has been temporarily invested mainly in the debt instruments/funds.
- Scheme of Amalgamation between the Bhilwara Holdings Limited, Sarvottam Vanijya Limited and Scope Vinimoy Private Limited with Somany Ceramics Limited ("the Company") and their respective Shareholders from the appointed date of April 1, 2018 has been filed with National Company Law Tribunal, Kolkata("NCLT"). Pending sanction of the above scheme by NCLT, no impact has been considered in these financial results.
- Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. The adoption of the standard did not have any material impact on the financial results of the Company.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2018. The figures for the previous periods have been regrouped/rearranged, wherever considered necessary, to conform current period classifications.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 2, 2019 and the statutory auditors of the company have carried out the limited review of the same.

For SOMANY CERAMICS LIMITED

*(Signature)*  
SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423

Date : August 2, 2019  
Place : New Delhi

